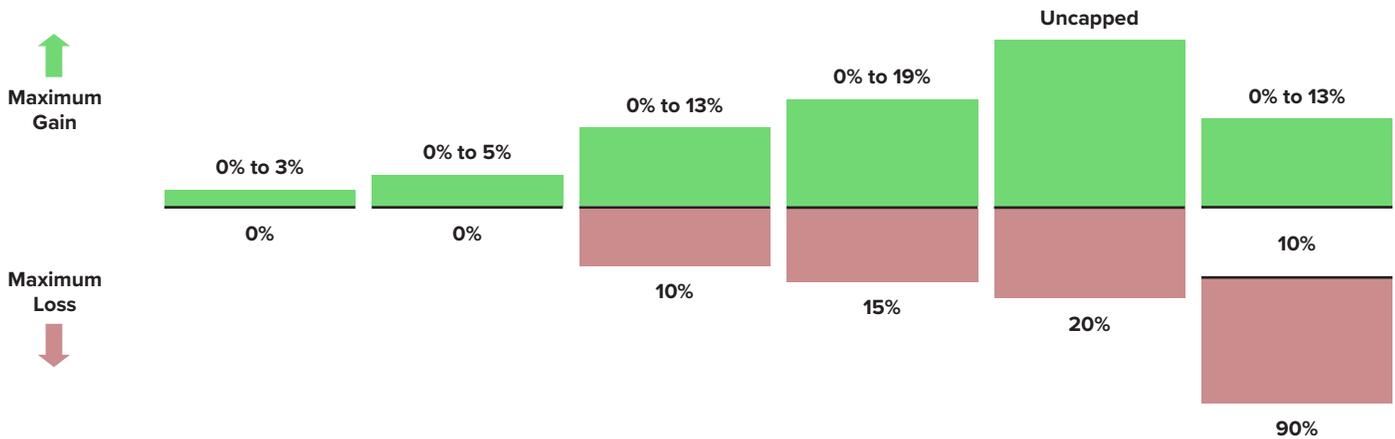


STRATEGIES FOR RECESSION MITIGATION



Recessions are an inevitable part of normal economic cycles. Unfortunately for investors, the timing and scale of the next recession, or its impact on financial markets, is uncertain. Below are strategies designed to allow investors to continue to participate in market upside while simultaneously providing various levels of downside protection.

	FIXED ANNUITY	INDEXED ANNUITY	VWS HEDGED EQUITY 10% FLOOR	VWS HEDGED EQUITY 15% FLOOR	VWS HEDGED EQUITY 20% FLOOR	STRUCTURED ANNUITY 10% BUFFER
Strategy	Provides guaranteed crediting based on a fixed rate of interest.	Provides interest crediting based on the return of a chosen market index (eg. S&P 500).	Uses derivatives (options) to create three hedging strategies.	Uses derivatives (options) to create three hedging strategies.	Uses derivatives (options) to create three hedging strategies.	Uses derivatives (options) to create a hedging strategy within a variable annuity.
Benefits	Provides full downside protection, while guaranteeing a fixed rate of interest applied each year for a certain term.	Provides full downside protection, while applying interest based on the positive performance of a market index, subject to a cap.	Provides potential upside growth, subject to a cap, while limiting the downside to a 10% loss (floor) before fees and expenses.	Provides potential upside growth, subject to a cap, while limiting the downside to a 15% loss (floor) before fees and expenses.	Provides potential upside growth, while limiting the downside to a 20% loss (floor) before fees and expenses.	Provides potential upside growth, subject to a cap, while eliminating the first 10% loss (buffer).



Early Withdrawal Penalty Ranges	3-9 Years	5-8 Years	1 Year	1 Year	1 Year	6 Years
Account Minimums <i>Subject to fluctuations and changes</i>	\$5,000	\$10,000	\$225,000	\$225,000	\$225,000	\$25,000

STRATEGIES FOR RECESSION MITIGATION



Before investing in a fixed or indexed annuity, you should read the specific insurer/product information to review company's descriptions of their specific product, including features and policy provisions. Variable annuities are sold by prospectus. You should read the prospectus for more information about the variable annuity, including its product features, charges, and expenses. Please consider the charges, risks, expenses, and investment objectives carefully before investing. Guarantees are based on the claims-paying ability of the issuing company. It is not possible to invest directly in a market index.

The VWS Hedged Equity Strategy is offered through Valmark Advisers, Inc. (Valmark), a SEC registered investment advisory firm offering its services through independent investment adviser representatives. The VWS Hedged Equity Strategy is a managed portfolio program designed for high net worth investors with substantial liquidity who seek downside market protection for some of their investments. In this strategy, investors select the degree to which the portfolio is hedged and the investment allocation among available choices. In order to achieve success in the desired strategy, investors must be prepared to remain invested for a full year. Early withdrawals can adversely impact portfolio performance and effectiveness of the desired strategy. Underlying investments are exchange traded funds (ETF) and hedging is facilitated through Cboe Flex[®] call and put option contracts. For more information and a complete fee schedule, please reference the Valmark Advisers, Inc. ADV Part 2A Appendix 1, the Valmark Wealth Solutions ("VWS") Wrap Fee Program Brochure. Clients investing in the Hedged Equity Strategy will also receive the VWS Investment Advisory Agreement and Investment Portfolio Addendum which provide a robust list of disclosures and unique risks associated with the complex strategy. Please consider the investment strategy's objectives, risks, charges and expenses before investing. Further, investors are encouraged to consult their tax or legal advisors to explore the potential tax consequences associated with the various possible outcomes of the selected strategy before investing.

Definitions:

Cap: *The limit on the total amount of gain your investment can realize. Caps are determined at the beginning of each investment period. Caps for new investments change on a daily basis based on market conditions. The above caps are to illustrate recent values for potential investors to approximate upside potential and are not guaranteed.*

Floor: *The limit on the total amount of loss your investment can realize over the outcome period, before fees and expenses. VWS Hedged Equity offers investors a 10%, 15%, or 20% floor.*