



## Strength Tracking & Assessment Report

★★★★★ SUPERIOR CLAIMS PAYING ABILITY	Carriers
<ul style="list-style-type: none"> <li>• The highest ratings from all major rating agencies with generally positive or stable outlooks</li> <li>• Infrequent exposure to troubled assets and some exposure to interest rate sensitive products</li> <li>• For publicly traded stock companies, a high return on equity, a relatively high price-to-book ratio and low volatility in the stock price</li> <li>• Strong capital position</li> <li>• Able to raise capital (Equity or Debt) on favorable terms with evidence of excess capital</li> <li>• Life insurance is a primary focus of the company and there is no risk of divestiture from the parent company</li> </ul>	<ul style="list-style-type: none"> <li>• New York Life Ins Co</li> <li>• New York Life Ins &amp; Ann</li> </ul>
★★★★ EXCELLENT CLAIMS PAYING ABILITY	Carriers
<ul style="list-style-type: none"> <li>• High ratings from all major rating agencies with generally stable or positive outlooks</li> <li>• Occasional exposure to troubled assets and moderate exposure to interest rate sensitive products</li> <li>• For publicly traded stock companies, a generally positive return on equity, an average price-to-book ratio, and relatively low volatility in the stock price</li> <li>• Strong capital position</li> <li>• Able to raise capital (Equity or Debt) on favorable terms</li> <li>• Life insurance is one of the primary focuses of the company and there is a very low risk of divestiture from the parent company</li> </ul>	<ul style="list-style-type: none"> <li>• Minnesota Life Ins Co</li> <li>• Nationwide Life &amp; Ann Ins</li> <li>• Pruco Life Ins Co</li> </ul>
★★★ VERY GOOD CLAIMS PAYING ABILITY	Carriers
<ul style="list-style-type: none"> <li>• High or moderately high ratings from most major rating agencies with generally stable outlooks</li> <li>• Occasional exposure to troubled assets and moderate exposure to interest rate sensitive products</li> <li>• For publicly traded stock companies, a generally positive return on equity, an average price-to-book ratio, and relatively low volatility in the stock price</li> <li>• Average or acceptable capital position</li> <li>• Able to raise capital (Equity or Debt), but sometimes on less favorable terms than stronger peers</li> <li>• Life insurance is one of the primary focuses of the company and there is a low risk of divestiture from the parent company</li> </ul>	<ul style="list-style-type: none"> <li>• Lincoln National Life Ins Co</li> <li>• Protective Life Ins Co</li> </ul>
★★ GOOD CLAIMS PAYING ABILITY	Carriers
<ul style="list-style-type: none"> <li>• High or moderately high ratings from most major agencies with stable or occasionally negative outlooks</li> <li>• Frequently has high exposure to troubled assets and interest rate sensitive products</li> <li>• For publicly traded stock companies, sometimes a low or negative return on equity, frequently a low price-to-book ratio, and high volatility in the stock price</li> <li>• Weaker capital position than stronger peers</li> <li>• Able to raise capital (Equity or Debt) but on less favorable terms than stronger peers</li> <li>• Life insurance is typically not a primary focus of the company and/or there is a high risk of divestiture from the parent company</li> </ul>	<ul style="list-style-type: none"> <li>• Allianz Life Ins Co NA</li> <li>• American General Life Ins</li> <li>• Brighthouse Life Ins Co</li> <li>• Jackson National Life Ins Co</li> <li>• John Hancock Life Ins Co USA</li> <li>• MONY Life of America</li> <li>• Mutual of Omaha Ins Co</li> <li>• Principal National Life Ins Co</li> <li>• State Life Insurance Company</li> <li>• Symetra Life Ins Co</li> <li>• United of Omaha Life Ins Co</li> </ul>
★ LIMITED CLAIMS PAYING ABILITY	Carriers
<ul style="list-style-type: none"> <li>• Relatively lower ratings from most major rating agencies with significant downgrades in the past and stable or negative outlooks for the future</li> <li>• Frequently has significant exposure to troubled assets and interest rate sensitive products</li> <li>• For publicly traded stock companies, usually a low or negative return on equity, frequently a very low price to book ratio, and high volatility in the stock price</li> <li>• Further weakening of capital position prompting regulatory action</li> <li>• Frequently unable to raise capital</li> <li>• Life insurance is frequently not a primary focus of the company and divestiture either has occurred or there is a high risk of divestiture from the parent company</li> </ul>	<ul style="list-style-type: none"> <li>• Accordia Life &amp; Ann Co</li> <li>• Athene Ann &amp; Life Assur Co</li> <li>• Banner Life Ins Co</li> <li>• CMFG Life Insurance Company</li> <li>• Genworth Life &amp; Ann Ins</li> <li>• Ohio National Life Ins Co</li> <li>• Reliastar Life Ins Co</li> <li>• Security Life of Denver Ins Co</li> <li>• Transamerica Life Ins Co</li> <li>• Voya Ins &amp; Ann Co</li> <li>• Zurich American Life Ins Co</li> </ul>

The STAR Rankings 5 through 1 are based upon data provided by Nationally Recognized Statistical Ratings Organizations (NRSROs) and other third parties including: AM Best, Standard and Poors, Fitch, and Moody's ratings agencies, ALIRT, and S&P Global Market Intelligence. Each rating agency is considered equally in the STAR Rankings process. The ratings provided by these ratings agencies are not guaranteed and each of the insurance companies listed is subject to a ratings downgrade at any time. This summary does not measure life insurance company performance or is it intended to make a recommendation of any life insurance company.

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